

SPACEPORT BUSINESS PARK

Midland, Texas



Property Highlights

- Total land available: ±43.39 AC
- Ground lease: primary year, 40-year term
- Initial rate: \$0.45/SF, with increases
- Legal description: Section 8, Block 40, T-2-S, T&P RR Co. Survey, Midland County, TX.
- Lot sizes range from 1.15 AC to 6.52 AC

- Opportunities for commercial development
- Latitude: 31°55'46.50"N; Longitude: 102°12'37.82"W
- · Within Midland's city limits
- Equidistant to Midland and Odessa.
- Midland/Odessa 2017 MSA's (166,718/160,639)

Brett C. Preston, SIOR, CCIM

Managing Partner (915) 843 8888 ext. 801 bpreston@piresintl.com **David Hingst**Partner

Partner (915) 843 8888 ext. 802 dhingst@piresintl.com 5-B Butterfield Trail Boulevard El Paso, Texas 79906-4920 Main (915) 843 8888 www.piresintl.com Owned by:



Managed by:



 $Independently\ Owned\ and\ Operated\ /\ A\ Member\ of\ the\ Cushman\ \&\ Wakefield\ Alliance$

Cushman & Wakefield Copyright 2018. No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s). As applicable, we make no representation as to the condition of the property (or properties) in question.



SPACEPORT BUSINESS PARK

Midland, Texas

Spaceport Business Park Low Altitude Aerial





- FAA approved commercial space launch site (spaceport)
- The first U.S. commercial spaceport to be co-located with international airport
- Midland International Air & Space Port is under the control of the City of Midland.



- Ground leases available for aerospace/ aviation development adjacent to air carrier-strength concrete ramp.
- Aggressive local economic incentives
- Expedited permitting and zoning
- Foreign Trade Zone #165 is located at MAF which is designated as a Port of Entry and has a U.S. Customs Office.

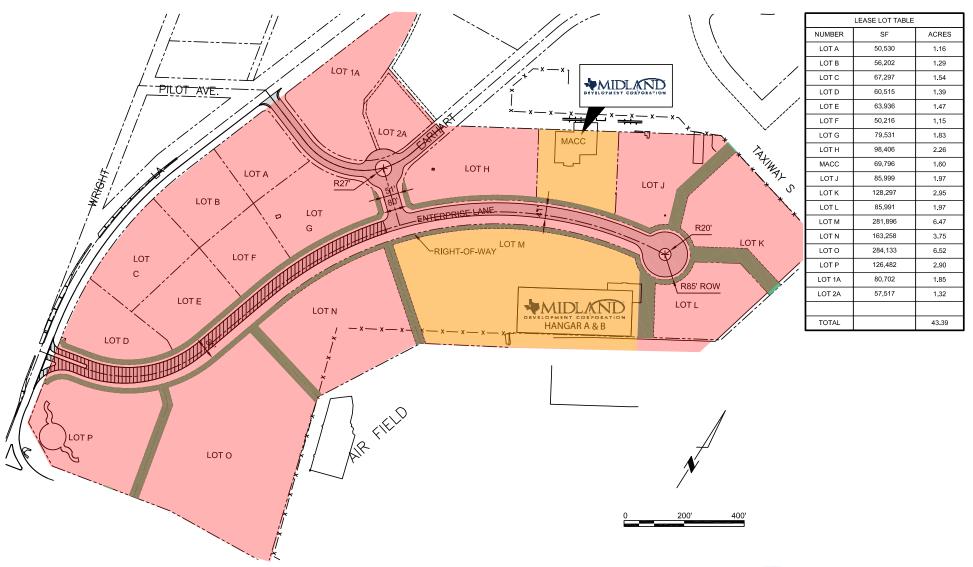




SPACEPORT BUSINESS PARK

Midland, Texas

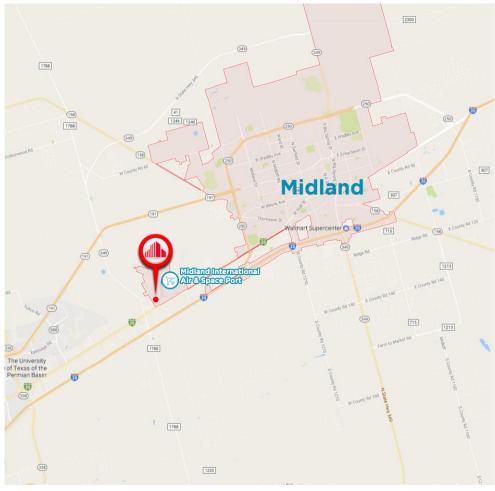
Survey

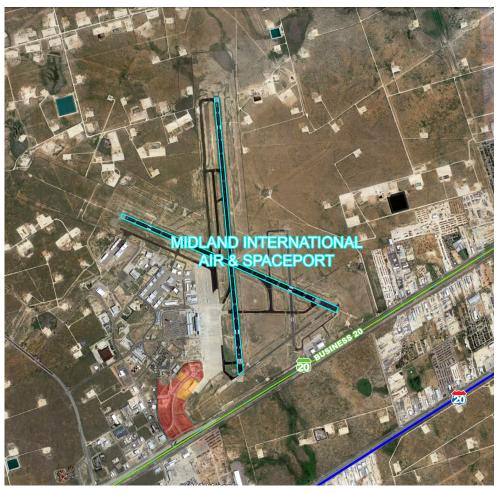




SPACEPORT BUSINESS PARK

Midland, Texas





MAP

Brett C. Preston, SIOR, CCIM Managing Partner (915) 843 8888 ext. 801 bpreston@piresintl.com David Hingst
Partner
(915) 843 8888 ext. 802
dhingst@piresintl.com

5-B Butterfield Trail Boulevard El Paso, Texas 79906-4920 Main (915) 843 8888 www.piresintl.com Owned by:

Managed by:





Information About Brokerage Services

11-2-2015

EQUAL HOUSING OPPORTUNITY

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Tei	nant/Seller/Landlord Initials	 Date	